

**Trade Performance Statistics\***

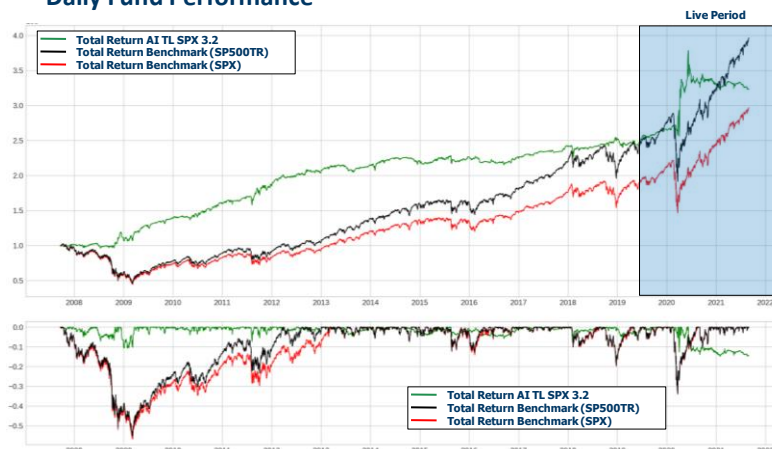
Strategy	Annualized Return	Daily Volatility	Trade Sharpe (Annualized)	Trade Sortino (Annualized)	Trade Max Drawdown %
TL AI SPX 3.2	8.8%	9.9%	0.83	2.15	8.8%
SP500TR	10.4%	20.8%	0.61	0.58	49.9%

**Quick Facts**

<b>Asset Class:</b>	Index Options
<b>Geo Focus:</b>	US
<b>Return Type:</b>	Absolute Return
<b>Live Date:</b>	18-Apr-2019

**Objective:**

The Strategy is designed to generate stable returns in all market conditions by trading monthly baskets of options that leverage Optimize Advisors AI and Deep Learning to adapt to the market. Also dynamically applies adaptive low carry and tactical hedges. Implied market data, historical price movements and robust forward analysis are used to select the optimal strategy and hedge pairing for current and predicted potential market conditions.

**Daily Fund Performance\***

**Highlights:**

- Composed of US Exchange-traded index options that are highly liquid and centrally cleared
- Pairs an Absolute Return Strategy with a Dynamic Hedge Overlay to further reduce drawdowns and volatility
- Dynamically applies hedging optimized for performance in current and predicted trading environment
- Adapts to changing market conditions

**Business Cycle Performance\***

Market Event	Start Date	End Date	AI TL SPX 3.2	Benchmark (SPX)
Global Financial Crisis	10/9/2007	3/9/2009	7.37%	-56.78%
Bull Period 1	3/9/2009	4/23/2010	31.36%	-79.93%
European Sovereign Debt Crisis	4/23/2010	7/2/2010	1.23%	-15.99%
Bull Period 2	7/2/2010	4/29/2011	15.53%	-33.35%
US credit rating downgrade	4/29/2011	10/3/2011	4.97%	-19.39%
Bull Period 3	10/3/2011	5/21/2015	30.75%	93.85%
Drop in oil prices and China instability	5/21/2015	2/11/2016	-0.65%	-14.16%
Bull Period 4	2/11/2016	1/26/2018	8.63%	57.07%
February 2018 Flash Crash	1/26/2018	2/8/2018	-7.13%	-10.16%
Bull Period 5	2/8/2018	9/20/2018	8.28%	13.55%
Q4 2018 Drawdown	9/20/2018	12/24/2018	2.08%	-19.78%
Bull Period 6	12/24/2018	2/19/2020	8.80%	44.02%
COVID-19 Coronavirus-Peak to Trough	2/19/2020	3/23/2020	-5.30%	-33.92%
COVID-19 Coronavirus-Trough to Present	3/23/2020	8/31/2021	25.59%	102.14%

**Monthly Returns\***

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2007									0.02%	-0.91%	1.89%	0.62%	1.61%
2008	-0.73%	-1.02%	-1.10%	2.65%	2.14%	-2.48%	-1.91%	0.99%	-0.69%	6.27%	5.90%	-2.54%	7.20%
2009	-0.04%	3.82%	4.90%	3.01%	4.58%	0.37%	2.53%	1.33%	0.95%	-1.90%	4.21%	1.17%	27.68%
2010	1.02%	0.92%	-0.33%	-0.79%	2.51%	-1.70%	4.76%	0.19%	1.49%	3.23%	1.00%	2.07%	15.15%
2011	1.62%	1.29%	-0.26%	0.37%	1.94%	1.34%	-0.14%	3.30%	0.21%	5.21%	-0.72%	0.85%	15.91%
2012	4.99%	1.27%	0.83%	-0.08%	0.29%	1.02%	0.19%	-0.21%	3.08%	-0.61%	0.63%	-0.67%	11.14%
2013	2.12%	0.62%	0.93%	0.67%	-0.13%	-0.43%	-2.59%	-1.31%	2.34%	0.62%	0.45%	1.13%	4.41%
2014	-1.30%	3.29%	1.04%	0.58%	0.83%	-0.08%	-0.33%	0.95%	-0.19%	-0.37%	-1.53%	-0.40%	2.41%
2015	-1.50%	0.57%	0.32%	1.37%	1.69%	-0.72%	1.29%	-1.43%	-1.38%	0.81%	0.62%	1.09%	2.70%
2016	-0.55%	0.59%	-3.19%	0.56%	-0.30%	0.32%	-0.63%	0.07%	-0.17%	0.64%	1.70%	0.51%	-0.53%
2017	1.09%	1.42%	-0.25%	0.82%	0.80%	0.17%	0.35%	0.83%	-1.28%	0.40%	1.75%	1.21%	7.51%
2018	0.01%	-1.27%	0.21%	0.19%	-0.20%	0.54%	0.65%	1.37%	-0.21%	0.99%	0.29%	1.72%	4.33%
2019	-2.73%	-0.19%	0.48%	1.55%	-2.07%	3.26%	1.69%	0.15%	0.20%	1.88%	0.69%	0.37%	5.26%
2020	0.04%	0.56%	2.93%	20.47%	1.59%	-1.05%	0.32%	-0.80%	1.84%	0.08%	0.63%	-2.45%	24.86%
2021	-2.40%	2.63%	0.93%	-1.13%	0.24%	0.20%	-1.75%	-0.93%					-2.26%

Data contains backtested values from 2007-09-21 to 2019-04-17 and live trade simulations from 2019-04-18 to 2021-08-30. See disclosure on the last page of this document for important information regarding backtested data. Past performance not indicative of future performance. Source: Tradelegs LLC, Optimize Advisors, LiveVol

\*Net of standard mgmt and/or performance fees

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